

Platinum sells the future W hotel in Madrid to Millenium for 82 million euros

The socimi has acquired the old Hotel Asturias at the bottom of the Mohinani family, which with this agreement closes a juicy operation, since it acquired the establishment five years ago for 35 million



The historic Hotel Asturias will be the first W in Madrid. Millenium just bought it.

Author  
Ruth Ugalde  
Contact the author  
RuthUgalde  
Reading time 3 min

10/31/2019 04:37 PM - Updated: 10/31/2019 7:10 PM

Platinum Estates , the investment fund of the Mohinani family , has just closed one of its most important operations in Spain: the sale of the future W hotel in Madrid to the Socimi Millenium . The agreement has ended up being sealed at 82 million euros, as El Confidencial has learned, a figure that makes this transaction a lucrative move for the Hong Kong vehicle.

Captained with Spain by Juan Luis Segalerva , Platinum took advantage of the complicated moment that the Salazar family was going through to acquire the then Hotel Asturias for 35 million euros. It was 2014 and, from that moment on, Platinum focused its efforts on achieving all administrative blessings and signing an agreement with Marriot to open a W.



Green light on the IPO of Millenium Hotels, the new luxury hotel socimi

R. Ugalde

The company directed by Javier Illán receives the approval of the CNMV to premiere at the MAB in early summer with a dozen establishments and a size of 500M

Millenium, the hotel manager of businessman Javier Illán , will carry out his project under this badge, which allows him to have a first level establishment in the heart of the capital. Located in front of the future Four Seasons of Canalejas Square, the future W has two buildings located at numbers 9 and 11 of the Carrera de San Jerónimo.

To conclude the work, Millenium must invest 15 million euros, a figure to which another 10 million will be added in furniture, decoration and in meeting all the standards that Marriott requires for its luxury chain. In the purchase of the establishment, the socimi has been advised by Uría , while Garrigues Barcelona has worked for Platinum.

Millenium Board of Directors. Jaime Montalvo, José María Castellano, Javier Illán, Isabel Dutihl and Remigio Iglesias

Consejo de administración de Millenium. Jaime Montalvo, José María Castellano, Javier Illán, Isabel Dutihl y Remigio Iglesias

Esta compra pone el broche de oro al actual ejercicio para Millenium, que el pasado 4 de julio se estrenó en el Mercado Alternativo Bursátil (MAB) con ambiciosos planes de crecimiento, dirigidos a invertir 500 millones en la adquisición de nuevos establecimientos que le permitirán dar el salto al Mercado Continuo.

Como adelantó El Confidencial, para esta nueva aventura, Illán se ha rodeado de un consejo de administración de primeros espadas formado por: José María Castellano, el histórico número dos de Amancio Ortega en Inditex; Remigio Iglesias, uno de los hombres de máxima confianza durante décadas de Emilio Botín en Banco Santander; Jaime Montalvo, vicepresidente de Mutua Madrileña; Isabel Dutilh, socia fundadora de Argali Abogados, vicepresidenta del Círculo de Empresarios y consejera de Elecnor; y José Miguel Isidro, dueño y expresidente de Europac



## **Millenium Hotels cierra con una subida del 7% su primera semana cotizando en el MAB**

Agencias

Millenium Hotels ha experimentado una subida del 7% en su primera semana de cotización en el MAB

La cartera inicial de hoteles con la que se estrenó la socimi en el parqué está formada por dos establecimientos en operación -el madrileño Vía Castellana, un cuatro estrellas de 228 habitaciones operado por Hotusa, y el alicantino Lucentum Eurostars, otro cuatro estrellas con 169 habitaciones- y tres en rehabilitación.

En Sevilla, Millenium está transformando el antiguo El Corte Inglés de plaza de la Magdalena en un cinco estrellas con 89 habitaciones que operará Radisson Collection; y un inmueble en la plaza de San Francisco, que será un establecimiento de cinco estrellas con 31 habitaciones.

Radisson will also be in charge of the 137 rooms with which the five stars that the socimi will open at the former headquarters of Banco Santander on the Gran Vía de Bilbao will open, a portfolio that now adds the W of Madrid, which will open its doors in 2021

TE RECOMENDAMOS

---

recomendado por

|

Discounts  
Top Discount Coupons 2019



Promotional code n26



Bet365 bonus



Banggood Coupon



Promo code Calzedonia



code

Telepizza promotional