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By EjePrime
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Platinum Estates redoubles its commitment to Spain: the Asian group will invest another 500 million euros in land

The Hong Kong fund has already disbursed € 300 million since 2014 in seven assets in Madrid, Barcelona and Malaga.

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The Mohinani like Spain. The Hong Kong investment group of this Indian family, Platinum Estates, has created a fund with which it aspires to raise 500 million euros. With Platinum II the Mohinani plan to invest in Spanish soil, a market that they know well since, since they entered it in 2014, they have made purchases worth 300 million euros.

The capital of the new fund will be obtained from the sale of seven hotels in the United Kingdom . For this transferred portfolio, Platinum Estates estimates to enter around 300 million pounds, according to *El Confidencial* .

The commitment to the national territory of Harry Mohinani, the magnate who is in charge of the group, is clear and determined. It already has seven assets in the country, distributed between Madrid, Barcelona and Marbella. **In the Spanish capital, it has the Hotel Asturias, located in Plaza Canalejas and for which it paid 30 million euros** , in addition to three adjoining buildings located between Callao and Gran Vía, in which it invested 20 million euros, as well as two properties more in *prime* areas of Madrid: one, in the Salamanca neighborhood, and the other, next to the Congress of Deputies.

Meanwhile, **in Barcelona, the Indian businessman owns the Estel Building and the former headquarters of the Convergència Democràtica de Catalunya political party on Còrsega street** . A luxury hotel in Marbella completes its assets in Spain.

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